

George J. Kourpias, of Maryland, to be a Member of the Board of Directors of the Overseas Private Investment Corporation for a term expiring December 17, 1997. (Reappointment)

Gloria Rose Ott, of California, to be a Member of the Board of Directors of the Overseas Private Investment Corporation for a term expiring December 17, 1996.

Harvey Sigelbaum, of New York, to be a Member of the Board of Directors of the Overseas Private Investment Corporation for a term expiring December 17, 1996.

Inez Smith Reid, of the District of Columbia, to be an Associate Judge of the District of Columbia Court of Appeals for the term of fifteen years.

2 Navy nominations in the rank of admiral.

A routine list in the Army. Page S2984

**Messages From the President:** Pages S2964–65

**Messages From the House:** Page S2965

**Measures Placed on Calendar:** Page S2965

**Executive Reports of Committees:** Page S2965

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**Additional Cosponsors:** Page S2969

**Amendments Submitted:** Pages S2970–73

**Authority for Committees:** Page S2973

**Additional Statements:** Pages S2973–83

**Record Votes:** Two record votes were taken today. (Total—76) Pages S2938, S2948

**Recess:** Senate convened at 10:30 a.m., and recessed at 8:10 p.m., until 9:15 a.m., on Thursday, February 23, 1995. (For Senate's program, see the remarks of the Acting Majority Leader in today's RECORD on page S2984.)

## Committee Meetings

(Committees not listed did not meet)

### APPROPRIATIONS—FOREIGN ASSISTANCE

*Committee on Appropriations:* Subcommittee on Foreign Operations resumed hearings on proposed budget estimates for fiscal year 1996 for foreign assistance, focusing on political and economic reform in the New Independent States of the former Soviet Union, receiving testimony from James F. Collins, Office of Special Advisor to the Secretary for the New Independent States, and Thomas W. Simons, Jr., Coordinator of U.S. Assistance to the New Independent States, both of the Department of State; and Thomas A. Dine, Assistant Administrator for Europe and the New Independent States, Agency for International Development.

Subcommittee recessed subject to call.

### NOMINATIONS

*Committee on Armed Services:* Committee ordered favorably reported the nominations of Rebecca G. Cox, of California; Alton W. Cornelia, of South Dakota; Gen. James B. Davis, USAF (Ret.), of Florida; S. Lee Kling, of Maryland; Benjamin F. Montoya, of New Mexico; and Wendi L. Steele, of Texas, each to be a Member of the Defense Base Closure and Realignment Commission.

### SUBCOMMITTEE MEMBERSHIP

*Committee on Banking, Housing, and Urban Affairs:* Committee announced the following subcommittee assignments:

*Subcommittee on Securities:* Senators Gramm (Chairman), Bennett, Shelby, Faircloth, Grams, Dodd, Murray, Boxer, and Bryan.

*Subcommittee on Financial Institutions and Regulatory Relief:* Senators Shelby (Chairman), Grams, Frist, Gramm, Bennett, Bond, Mack, Bryan, Moseley-Braun, Dodd, Kerry, and Boxer.

*Subcommittee on International Finance:* Senators Bond (Chairman), Mack, Faircloth, Bennett, Frist, Boxer, Moseley-Braun, Kerry, and Murray.

*Subcommittee on Housing Opportunity and Community Development:* Senators Mack (Chairman), Bond, Frist, Shelby, Kerry, Dodd, and Bryan.

*Subcommittee on HUD Oversight and Structure:* Senators Faircloth (Chairman), Gramm, Grams, Moseley-Braun, and Murray.

### MONETARY POLICY

*Committee on Banking, Housing, and Urban Affairs:* Committee held hearings to examine the Federal Reserve's conduct of monetary policy and the economic outlook for 1995, receiving testimony from Alan Greenspan, Chairman, Board of Governors of the Federal Reserve System.

Hearings were recessed subject to call.

### TAX REFORM

*Committee on the Budget:* Committee held hearings to examine certain proposals to reform the United States income tax system, receiving testimony from Senator Nunn; Representative Armey; Eric Toder, Deputy Assistant Secretary of the Treasury (Tax Analysis); and Harry L. Gutman, King & Spalding, Washington, D.C.

Hearings were recessed subject to call.

### REGULATORY REFORM

*Committee on Governmental Affairs:* Committee concluded hearings on S. 219, to establish a moratorium on Federal regulatory rulemaking actions, after receiving testimony from Sally Katzen, Administrator,